

LEA COUNTY ELECTRIC COOPERATIVE, INC.  
NINTH REVISED RATE NO. 14  
CANCELING EIGHTH REVISED RATE NO. 14

LARGE IRRIGATION SERVICE  
(X) Changes

AVAILABILITY

Available system-wide to irrigation service accounts with 50KW demand or above.

MONTHLY RATE

Customer Charge	\$ 35.00	
Demand Charge -- per KW	\$ 9.50	X
Energy Charge -- per kWh	\$ .059786	X

MINIMUM CHARGE

Each billing period the customer shall be obligated to pay the Customer Charge and the amount stated in any agreement with the customer, whichever is greater as a minimum, whether or not any energy is actually used.

TERMS OF PAYMENT

The above rates and adjustments are net.

DETERMINATION OF BILLING DEMAND

The monthly kW billing capacity shall be the highest 15-minute kW reading in each billing period.

CONTRACT PERIOD

Any contract under this schedule shall be made for a period of ten years and thereafter until terminated either by agreement of the parties or by modification of rates as approved by the New Mexico Public Regulation Commission, or where service is no longer required on ten days written notice.

LEVELIZED PURCHASED POWER COST ADJUSTMENT CLAUSE.

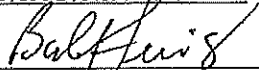
For purposes of this clause purchased power cost is defined as purchased electricity cost from all suppliers without deduction for wholesale interruptible credits.

The above rates are based upon the Cooperative's cost of purchased power for the year ended December 31, 2022, in the amount of \$.065154 per kWh sold.

**EFFECTIVE**

January 7, 2024  
Replaced by NMPRC  
By: Rule No. 540

Advice Notice No. 64

  
Executive Vice President  
and General Manager

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Method Of Calculation:

- A. The cost of purchased power to be used for the levelized purchased power cost adjustment (PCRf) shall be computed in accordance with Rule 550 of the New Mexico Public Regulation Commission.
- B. The procedure for monthly updating the levelized PCRf and reporting actual PCRf costs compared to amounts billed under the levelized PCRf shall be in accordance with the NMPRC Final Order under Case No. 2215 granting variance from NMPRC Rule 550.
- C. The charge per kWh of the above rate shall be increased or decreased by the amount that the Cooperative's purchase power cost per kWh exceeds or is less than the cooperative's base cost of purchased power of \$.065154 per kWh sold included in its rates.
- D. The Cooperative will roll over into a balancing account any over or under recoveries that occur and will incorporate that amount into the purchased power cost for the next rolling six-month period, unless otherwise directed or ordered by the commission. In addition, the Cooperative will calculate interest at an annual rate equal to the rate paid on security deposits on all month-end cumulative over collections of its levelized PCRf clause and will reduce purchased power cost in the month following any cumulative over collection by the interest calculated.

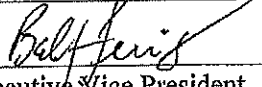
TAX ADJUSTMENT CLAUSE

Billing under this rate may be increased by an amount equal to the sum of the taxes payable under the Gross Receipts and Compensating Tax Act and of all other taxes, fees, or charges (exclusive of ad valorem, state and federal income taxes) payable by the utility and levied or assessed by any governmental authority on the public utility service rendered, or on the right or privilege of rendering the service, or on any object or event incidental to the rendition of service.

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