Advice Notice No. 62

June 1, 2022

PUBLIC REGULATION COMMISSION OF THE STATE OF NEW MEXICO

Page 1 of 2

Lea County Electric Cooperative, Inc. hereby gives notice to the public and the Commission of the filing and publishing of the following changes in tariff schedules which are attached hereto:

Rate No.	<u>Title of</u> <u>Sheet</u>	<u>Canceling</u> <u>Rate No.</u>	Date Effective
Twenty-Fourth Revised	Table of Contents	Twenty-Third Revised	July 1, 2022
Sixth Revised Rate No. 1	Residential Service	Fifth Revised Rate No. 1	July 1, 2022
Sixth Revised Rate No. 10	Small Commercial Service	Fifth Revised Rate No. 10	July 1, 2022
Third Revised Rate No. 11	Large Commercial Service	Second Revised Rate No. 11	July 1, 2022
Second Revised Rate No. 12	Small Irrigation Service	Frist Revised Rate 12	July 1, 2022
Fifth Revised Rate No. 13	Cotton Gin Service	Fourth Revised Rate No. 13	July 1, 2022
Eighth Revised Rate No. 14	Large Irrigation Service	Seventh Revised Rate No. 14	July 1, 2022
Seventh Revised Rate No. 15	Municipal and School Service	Sixth Revised Rate No. 15	July 1, 2022
Sixth Revised Rate No. 19	Lighting Service	Fifth Revised Rate No. 19	July 1, 2022
Seventh Revised Rate No. 21	Secondary Service 500 KW to 2 MW	Sixth Revised Rate No. 21	July 1, 2022
Seventh Revised Rate No. 23	Primary Service under 500 KW	Sixth Revised Rate No. 23	July 1, 2022
Second Revised Rate No.25	Primary Service over 2 MW	First Revised Rate No 25	July 1, 2022

Lea County Electric Cooperative, Inc.

Executive Vice President and General and Manager

EFFECTIVE

Advice Notice No. 62

June 1, 2022

PUBLIC REGULATION COMMISSION OF THE STATE OF NEW MEXICO

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Rate No.	<u>Title of</u> <u>Sheet</u>	<u>Canceling</u> Rate No.	Date Effective
Fourth Revised Rate No. 28	Petroleum Service	Third Revised Rate No. 28	July 1, 2022
Second Revised Rate No. 32	Secondary Service under 500KW	First Revised Rate No. 32	July 1, 2022
Second Revised Rate No. 33	Secondary Service over 2 MW	First Revised Rate No. 33	July 1, 2022
Second Revised Rate No. 34	Primary Service 500 KW to 2 MW	First Revised Rate No. 34	July 1, 2022
Original Rate No. 66	Large Power Grow Facilities		July 1, 2022
Original Rate No. 67	Standby Service Rider		July 1, 2022
Original Rate No. 68	STC-22 Service		July 1, 2022

Lea County Electric Cooperative, Inc.

Executive Vice President and General and Manager



LEA COUNTY ELECTRIC COOPERATIVE, INC. TWENTY-FOURTH REVISED TABLE OF CONTENTS CANCELING TWENTY-THIRD REVISED TABLE OF CONTENTS

<u>RATES</u>

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RATE. NO.		TITLE	
Sixth Revised	No. 1	Residential Service	х
Sixth Revised	No. 10	Small Commercial Service	х
Third Revised	No. 11	Large Commercial Service	х
Second Revised	No. 12	Small Irrigation Service	Х
Fifth Revised	No. 13	Cotton Gin Service	Х
Eighth Revised	No. 14	Large Irrigation Service	Х
Seventh Revised	No. 15	Municipal and School Service	Х
Sixth Revised	No. 19	Lighting Service	Х
Seventh Revised	No. 21	Secondary Service 500 KW to 2MW	х
Seventh Revised	No. 23	Primary Service Under 500KW	Х
Second Revised	No. 25	Primary Service Over 2MW	Х
Fourth Revised	No. 28	Petroleum Service	Х

Advice Notice No. 62 Dub

Executive Vice President and General Manager

EFFECTIVE July 1, 2022

Replaced by NMPRC By: Operation of Law

LEA COUNTY ELECTRIC COOPERATIVE, INC. TWENTY-FOURTH REVISED TABLE OF CONTENTS CANCELING TWENTY-THIRD REVISED TABLE OF CONTENTS

<u>RATES</u>

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RATE NO.

<u>TITLE</u>

Second Revised	No. 32	Secondary Service Under 500KW	Х
Second Revised	No. 33	Secondary Service Over 2000 KW	Х
Second Revised	No. 34	Primary Service From 500KW to 2000KW	Х
First Revised	No. 40	Special Services and Charges	
Original	No. 50	Wholesale Transmission Service	
First Revised	No. 60	Standard Tariff for Purchase of Energy from Qualifying Facilities 10 MW or Less	
Original	No. 66	Large Power-Grow Facilities	х
Original	No. 67	Standby Service Rider	х
Original	No. 68	STC-22 Service	Х

Advice Notice No/ \$2 \mathcal{B}

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Executive Vice President and General Manager

EFFECTIVE

LEA COUNTY ELECTRIC COOPERATIVE, INC. SIXTH REVISED RATE NO. 1 CANCELING FIFTH REVISED RATE NO. 1

RESIDENTIAL SERVICE (X) Changes

Page 1 of 3

AVAILABILITY

Available system wide to all individual residential consumers, churches, farming, ranching and public use. Service can be single or three phase and is not available to member who qualifies for Rate 66.

MONTHLY RATE-BASIC

Customer Charge-Single Phase	\$ 23.50	X
Customer Charge-Three Phase	\$ 38.50	X
Energy Charge-per kWh	\$.082664	X
MONTHLY RATE-EV CHARGING		
Customer Charge-Single Phase	\$23.50	X
Customer Charge-Three Phase	\$38.50	X
Energy Charge-First 400 kWh	\$.072664	X
Energy Charge-All Other	\$.082664	X
MONTHLY RATE-NET METERING		
Customer Charge-Single Phase	\$23.50	X
Customer Charge-Three Phase	\$38.50	X
Energy Charge-per kWh	\$.082664	X
Net Metering Charge	\$ 5.50	X

MINIMUM CHARGE

Each billing period the customer shall be obligated to pay the Customer Charge and the amount stated in any agreement with the customer, whichever is greater as a minimum, whether or not any energy is actually used.

TERMS OF PAYMENT

The above rates and adjustments are net.

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Advice Notice No. 62

Executive Vice President and General and Manager



Replaced by NMPRC By: Operation of Law

LEA COUNTY ELECTRIC COOPERATIVE, INC. SIXTH REVISED RATE NO. 1 CANCELING FIFTH REVISED RATE NO. 1

RESIDENTIAL SERVICE (X) Changes

Page 2 of 3

OTHER TERMS AND PAYMENTS

Use of Service: Service under this schedule shall not be resold or sub-metered.

LEVELIZED PURCHASED POWER COST ADJUSTMENT CLAUSE

The above rates are based upon the cooperative's cost of purchased power for the year ended December 31, 2020, in the amount \$.065154 per kWh sold.

Method Of Calculation:

- A. The cost of purchased power to be used for the levelized purchased power cost adjustment (PCRF) shall be computed in accordance with Rule 550 of the New Mexico Public Regulation Commission.
- B. The procedure for periodically updating the levelized PCRF and reporting actual PCRF costs compared to amounts billed under the levelized PCRF shall be in accordance with the NMPRC Final Order under Case No. 2215 granting variance from NMPRC Rule 550.
- C. Determine the cost of purchased power per kWh sold for the projected six-month period as follows:
 - (1) Calculate the actual average cost of purchased power per kWh sold over a six-month period immediately prior to filing a new levelized PCRF.
 - (2) Add or deduct from this average any apparent changes for the projected six month period in purchased power cost per kWh sold as determined by the cooperative after consulting with its power supplier.

Advice Notice No. 62

Executive Vice President and General and Manager

LEA COUNTY ELECTRIC COOPERATIVE, INC. SIXTH REVISED RATE NO. 1 CANCELING FIFTH REVISED RATE NO. 1

RESIDENTIAL SERVICE (X) Changes

Page 3 of 3

- D. Determine the new levelized PCRF by subtracting cooperative's base cost of purchased power of \$.065154 per kWh sold included in its rates from the projected cost of purchased power per kWh sold for the six month period as calculated in C above.
- E. The Cooperative will roll over into a balancing account any over or under recoveries that occur and will incorporate that amount into the purchased power cost for the next six-month period, unless otherwise directed or ordered by the commission. In addition, the Cooperative will calculate interest at an annual rate equal to the rate paid on security deposits on all month-end cumulative over collections of its levelized PCRF clause and will reduce purchased power cost in the month following any cumulative over collection by the interest calculated.
- F. If any rate has a purchased power cost recovery greater or smaller than \$.065154 per kWh sold, that difference will flow back through the purchased power cost adjustment.

TAX ADJUSTMENT CLAUSE

Billing under this rate may be increased by an amount equal to the sum of the taxes payable under the Gross Receipts and Compensating Tax Act and of all other taxes, fees, or charges (exclusive of ad valorem, state and federal income taxes) payable by the utility and levied or assessed by any governmental authority on the public utility service rendered, or on the right or privilege of rendering the service, or on any object or event incidental to the rendition of service.

Advice Notice No. 62

Executive Vice President and General and Manager



LEA COUNTY ELECTRIC COOPERATIVE, INC. SIXTH REVISED RATE NO. 10 CANCELING FIFTH REVISED RATE NO. 10

SMALL COMMERCIAL SERVICE (X) Changes

Page 1 of 3

AVAILABILITY

Available system wide for all single and three phase service with 25 KW or less for all nonresidential use not specified in cooperative's residential schedule.

MONTHLY RATE-BASIC

Customer Charge - Single Phase Energy Charge – Single Phase Customer Charge – Three Phase Energy Charge – per kWh	\$ 27.50 \$.073054 \$ 42.50 \$.076554	X X X X X
MONTHLY RATE-NET METERING		
Customer Charge-Single Phase Customer Charge-Three Phase Energy Charge-per kWh Net Metering Charge	\$27.50 \$42.50 \$.076554 \$ 5.50	X X X X X

MINIMUM CHARGE

Each billing period the customer shall be obligated to pay the Customer Charge and the amount stated in any agreement with the customer, whichever is greater as a minimum, whether or not any energy is actually used.

TERMS OF PAYMENT

The above rates and adjustments are net.

OTHER TERMS AND CONDITIONS

Use of Service: Service under this schedule shall not be resold or sub-metered.

LEVELIZED PURCHASED POWER COST ADJUSTMENT CLAUSE

The above rates are based upon the cooperative's cost of purchased power for the year ended December 31, 2020 in the amount of \$.065154 per kWh sold.

Advice Notice No.62

Executive Vice President and General Manager



LEA COUNTY ELECTRIC COOPERATIVE, INC. SIXTH REVISED RATE NO. 10 CANCELING FIFTH REVISED RATE NO. 10

SMALL COMMERCIAL SERVICE (X) Changes

Page 2 of 3

Method Of Calculation:

- A. The cost of purchased power to be used for the levelized purchased power cost adjustment (PCRF) shall be computed in accordance with Rule 550 of the New Mexico Public Regulation Commission.
- B. The procedure for periodically updating the levelized PCRF and reporting actual PCRF costs compared to amounts billed under the levelized PCRF shall be in accordance with the NMPRC Final Order under Case No. 2215 granting variance from NMPRC Rule 550.
- C. Determine the cost of purchased power per kWh sold for the projected six-month period as follows:
 - (1) Calculate the actual average cost of purchased power per kWh sold over a six month period immediately prior to filing a new levelized PCRF.
 - (2) Add or deduct from this average any apparent changes for the projected six month period in purchased power cost per kWh sold as determined by the Cooperative after consulting with its power supplier.
- D. Determine the new levelized PCRF by subtracting cooperative's base cost of purchased power of \$.065154 per kWh sold included in its rates from the projected cost of purchased power per kWh sold for the six month period as calculated in C above.
- E. The Cooperative will roll over into a balancing account any over or under recoveries that occur and will incorporate that amount into the purchased power cost for the next six-month period, unless otherwise directed or ordered by the commission. In addition, the cooperative will calculate interest at an annual rate equal to the rate paid on security deposit on all month-end cumulative over collections of its levelized PCRF clause and will reduce purchased power cost in the month following any cumulative over collection by the interest calculated.
- F. If any rate has a purchased power cost recovery greater or smaller than \$.065154 per kWh sold, that difference will flow back through the purchased power cost adjustment.

Advice Notice No.62

Executive Vice President and General Manager



LEA COUNTY ELECTRIC COOPERATIVE, INC. SIXTH REVISED RATE NO. 10 CANCELING FIFTH REVISED RATE NO. 10

SMALL COMMERCIAL SERVICE (X) Changes

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TAX ADJUSTMENT CLAUSE

Billing under this rate may be increased by an amount equal to the sum of the taxes payable under the Gross Receipts and Compensating Tax Act and of all other taxes, fees, or charges (exclusive of ad valorem, state and federal income taxes) payable by the utility and levied or assessed by any governmental authority on the public utility service rendered, or on the right or privilege of rendering the service, or on any object or event incidental to the rendition of service.

Advice Notice No.62

Executive Vice President and General Manager



LEA COUNTY ELECTRIC COOPERATIVE, INC. THIRD REVISED RATE NO. 11 CANCELLING SECOND RATE NO. 11

LARGE COMMERCIAL SERVICE (X) Changes

Page 1 of 3

AVAILABILITY

Available system-wide for all single and three-phase service with more than 25 KW for all nonresidential use not specified in cooperative's residential schedules.

MONTHLY RATE

Customer Charge	\$45.00	Х
Demand Charge – per KW	\$ 5.90	Х
Energy Charge – per kWh	\$.067595	Х

MINIMUM CHARGE

Each billing period the customer shall be obligated to pay the Customer Charge and the amount stated in any agreement with the customer, whichever is greater as a minimum, whether or not any energy is actually used.

TERMS OF PAYMENT

The above rates and adjustments are net.

DETERMINATION OF BILLING DEMAND

The monthly KW billing capacity shall be the highest 15 minute KW reading in each billing period.

OTHER TERMS AND CONDITIONS

Use of Service: Service under this schedule shall not be resold or sub-metered.

Advice Notice No.62

Executive V/ce President and General Manager



LEA COUNTY ELECTRIC COOPERATIVE, INC. THIRD REVISED RATE NO. 11 CANCELLING SECOND RATE NO. 11

LARGE COMMERCIAL SERVICE (X) Changes

Page 2 of 3

LEVELIZED PURCHASED POWER COST ADJUSTMENT CLAUSE

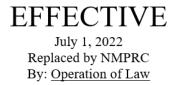
The above rates are based upon the Cooperative's cost of purchased power for the year ended December 31, 2020 in the amount of \$.065154 per kWh sold.

Method Of Calculation:

- A. The cost of purchased power to be used for the levelized purchased power cost adjustment (PCRF) shall be computed in accordance with Rule 550 of the New Mexico Public Regulation Commission.
- B. The procedure for periodically updating the levelized PCRF and reporting actual PCRF costs compared to amounts billed under the levelized PCRF shall be in accordance with the NMPRC Final Order under Case No. 2215 granting variance from NMPRC Rule 550.
- C. Determine the cost of purchased power per kWh sold for the projected six-month period as follows:
 - (1) Calculate the actual average cost of purchased power per kWh sold over a six month period immediately prior to filing a new levelized PCRF.
 - (2) Add or deduct from this average any apparent changes for the projected six month period in purchased power cost per kWh sold as determined by the cooperative after consulting with its power supplier.
- D. Determine the new levelized PCRF by subtracting cooperative's base cost of purchased power of \$.065154 per kWh sold included in its rates from the projected cost of purchased power per kWh sold for the six month period as calculated in C above.
- E. The Cooperative will roll over into a balancing account any over or under recoveries that occur and will incorporate that amount into the purchased power cost for the next six-month period, unless otherwise directed or ordered by the commission. In addition, the Cooperative will calculate interest at an annual rate equal to the rate paid on security deposits on all month-end cumulative over collections of its levelized PCRF clause and will reduce purchased power cost in the month following any cumulative over collection by the interest calculated.

Advice Notice No.62

Executive/Vice President and General Manager



LEA COUNTY ELECTRIC COOPERATIVE, INC. THIRD REVISED RATE NO. 11 CANCELLING SECOND RATE NO. 11

LARGE COMMERCIAL SERVICE (X) Changes

Page 3 of 3

F. If any rate has a purchased power cost recovery greater or smaller than \$.065154 per kWh sold, that difference will flow back through the purchased power cost adjustment.

TAX ADJUSTMENT CLAUSE

Billing under this rate may be increased by an amount equal to the sum of the taxes payable under the Gross Receipts and Compensating Tax Act and of all other taxes, fees, or charges (exclusive of ad valorem, state and federal income taxes) payable by the utility and levied or assessed by any governmental authority on the public utility service rendered, or on the right or privilege of rendering the service, or on any object or event incidental to the rendition of service.

Advice Notice No.62

Executive/Vice President and General Manager



LEA COUNTY ELECTRIC COOPERATIVE, INC. SECOND REVISED RATE NO. 12 CANCELLING FIRST REVISED RATE NO. 12

SMALL IRRIGATION SERVICE (X) Changes

Page 1 of 3

AVAILABILITY

Available system-wide to irrigation service accounts with below 50 KW demand.

MONTHLY RATE

Customer Charge	\$27.50	Х
Demand Charge – per KW	\$ 6.30	Х
Energy Charge – per kWh	\$.067418	Х

MINIMUM CHARGE

Each billing period the customer shall be obligated to pay the Customer Charge and the amount stated in any agreement with the customer, whichever is greater as a minimum, whether or not any energy is actually used.

TERMS OF PAYMENT

The above rates and adjustments are net.

DETERMINATION OF BILLING DEMAND

The monthly KW billing capacity shall be the highest 15 minute KW reading in each billing period.

CONTRACT PERIOD

Any contract under this schedule shall be made for a period of ten years and thereafter until terminated either by agreement of the parties or by modification of rates as approved by the New Mexico Public Regulation Commission, or where service is no longer required on ten days written notice.

LEVELIZED PURCHASED POWER COST ADJUSTMENT CLAUSE.

For purposes of this clause purchased power cost is defined as purchased electricity cost from all suppliers without deduction for wholesale interruptible credits.

Advice Notice No. 62

Executive/Vice President and General Manager



LEA COUNTY ELECTRIC COOPERATIVE, INC. SECOND REVISED RATE NO. 12 CANCELLING FIRST REVISED RATE NO. 12

SMALL IRRIGATION SERVICE (X) Changes

Page 2 of 3

The above rates are based upon the Cooperative's cost of purchased power for the year ended December 31, 2020 in the amount of \$.065154 per kWh sold.

Method of Calculation:

- A. The cost of purchased power to be used for the levelized purchased power cost adjustment (PCRF) shall be computed in accordance with Rule 550 of the New Mexico Public Regulation Commission.
- B. The procedure for periodically updating the levelized PCRF and reporting actual PCRF costs compared to amounts billed under the levelized PCRF shall be in accordance with the NMPRC Final Order under Case No. 2215 granting variance from NMPRC Rule 550.
- C. Determine the cost of purchased power per kWh sold for the projected six-month period as follows:
 - (1) Calculate the actual average cost of purchased power per kWh sold over a six-month period immediately prior to filing a new levelized PCRF.
 - (2) Add or deduct from this average any apparent changes for the projected six-month period in purchased power cost per kWh sold as determined by the Cooperative after consulting with its power supplier.
- D. Determine the new levelized PCRF by subtracting cooperative's base cost of purchased power of \$.065154 per kWh sold included in its rates from the projected cost of purchased power per kWh sold for the six-month period as calculated in C above.
- E. The Cooperative will roll over into a balancing account any over-or-under recoveries that occur and will incorporate that amount into the purchased power cost for the next six-month period, unless otherwise directed or ordered by the commission. In addition, the cooperative will calculate interest at an annual rate of equal to the rate paid on security deposits on all month-end cumulative over collections of its levelized PCRF clause and will reduce purchased power cost in the month following any cumulative over collection by the interest calculated.
- F. If any rate has a purchased power cost recovery greater or smaller than \$.065154 per kWh sold, that difference will flow back through the purchased power cost adjustment.

Advice Notice No. 62

Executive/Vice President and General Manager



LEA COUNTY ELECTRIC COOPERATIVE, INC. **SECOND REVISED RATE NO. 12 CANCELLING FIRST REVISED RATE NO. 12**

SMALL IRRIGATION SERVICE (X) Changes

Page 3 of 3

TAX ADJUSTMENT CLAUSE

Billing under this rate may be increased by an amount equal to the sum of the taxes payable under the Gross Receipts and Compensating Tax Act and of all other taxes, fees, or charges (exclusive of ad valorem, state and federal income taxes) payable by the utility and levied or assessed by any governmental authority on the public utility service rendered, or on the right or privilege of rendering the service, or on any object or event incidental to the rendition of service.

Advice Notice No. 62

Executive Vice President and General Manager



LEA COUNTY ELECTRIC COOPERATIVE, INC. FIFTH REVISED RATE NO. 13 CANCELLING FOURTH REVISED RATE NO. 13

COTTON GIN SERVICE (X) Changes

Page 1 of 3

AVAILABILITY

Available system wide for cotton gins.

MONTHLY RATE

Customer Charge	\$ 200.00	
Demand Charge – per KW	\$ 8.50	Х
Energy Charge – per kWh	\$.070330	Х

MINIMUM CHARGE

Each billing period the customer shall be obligated to pay the Customer Charge and the amount stated in any agreement with the customer, whichever is greater as a minimum, whether or not any energy is actually used.

TERMS OF PAYMENT

The above rates and adjustments are net.

DETERMINATION OF BILLING DEMAND

The monthly KW billing capacity shall be the highest 15 minute KW reading in each billing period.

LEVELIZED PURCHASED POWER COST ADJUSTMENT CLAUSE

The above rates are based upon the Cooperative's cost of purchased power for the year ended December 31, 2020 in the amount of \$.065154 per kWh sold.

Method Of Calculation:

Advice Notice No. 6

Executive Vice President and General and Manager



LEA COUNTY ELECTRIC COOPERATIVE, INC. FIFTH REVISED RATE NO. 13 CANCELLING FOURTH REVISED RATE NO. 13

COTTON GIN SERVICE (X) Changes

Page 2 of 3

- A. The cost of purchased power to be used for the levelized purchased power cost adjustment (PCRF) shall be computed in accordance with Rule 550 of the New Mexico Public Utility Commission.
- B. The procedure for periodically updating the levelized PCRF and reporting actual PCRF costs compared to amounts billed under the levelized PCRF shall be in accordance with the NMPUC Final Order under Case No. 2215 granting variance from NMPUC Rule 550.
- C. Determine the cost of purchased power per kWh sold for the projected six month period as follows:
 - (1) Calculate the actual average cost of purchased power per kWh sold over a six month period immediately prior to filing a new levelized PCRF.
 - (2) Add or deduct from this average any apparent changes for the projected six month period in purchased power cost per kWh sold as determined by the cooperative after consulting with its power supplier.
- D. Determine the new levelized PCRF by subtracting cooperative's base cost of purchased power of \$.065154 per kWh sold included in its rates from the projected cost of purchased power per kWh sold for the six month period as calculated in C above.
- E. The Cooperative will roll over into a balancing account any over or under recoveries that occur and will incorporate that amount into the purchased power cost for the next six month period, unless otherwise directed or ordered by the commission. In addition, the Cooperative will calculate interest at an annual rate equal to the rate paid on security deposits on all month-end cumulative over collections of its levelized PCRF clause and will reduce purchased power cost in the month following any cumulative over collection by the interest calculated.
- F. If any rate has a purchased power cost recovery greater or smaller than \$.065154 per kWh sold, that difference will flow back through the purchased power cost adjustment.

Advice Notice No.

Executive Vice President and General and Manager



LEA COUNTY ELECTRIC COOPERATIVE, INC. FIFTH REVISED RATE NO. 13 CANCELLING FOURTH REVISED RATE NO. 13

COTTON GIN SERVICE (X) Changes

Page 3 of 3

TAX ADJUSTMENT CLAUSE

Billing under this rate may be increased by an amount equal to the sum of the taxes payable under the Gross Receipts and Compensating Tax Act and of all other taxes, fees, or charges (exclusive of ad valorem, state and federal income taxes) payable by the utility and levied or assessed by any governmental authority on the public utility service rendered, or on the right or privilege of rendering the service, or on any object or event incidental to the rendition of service.

Advice Notice No.62 Cz.

Executive Vice President and General and Manager



LEA COUNTY ELECTRIC COOPERATIVE, INC. **EIGHTH REVISED RATE NO. 14 CANCELING SEVENTH REVISED RATE NO. 14**

LARGE IRRIGATION SERVICE (X) Changes

Page 1 of 3

AVAILABILITY

Available system-wide to irrigation service accounts with 50KW demand or above.

MONTHLY RATE

Customer Charge	\$35.00	
Demand Charge - per KW	\$ 8.50	Х
Energy Charge – per kWh	\$.059472	Х

MINIMUM CHARGE

Each billing period the customer shall be obligated to pay the Customer Charge and the amount stated in any agreement with the customer, whichever is greater as a minimum, whether or not any energy is actually used.

TERMS OF PAYMENT

The above rates and adjustments are net.

DETERMINATION OF BILLING DEMAND

The monthly KW billing capacity shall be the highest 15 minute KW reading in each billing period.

CONTRACT PERIOD

Any contract under this schedule shall be made for a period of ten years and thereafter until terminated either by agreement of the parties or by modification of rates as approved by the New Mexico Public Regulation Commission, or where service is no longer required on ten days written notice.

LEVELIZED PURCHASED POWER COST ADJUSTMENT CLAUSE.

For purposes of this clause purchased power cost is defined as purchased electricity cost from all suppliers without deduction for wholesale interruptible credits.

Advice Notice No. 62

Executive Vice President and General Manager



LEA COUNTY ELECTRIC COOPERATIVE, INC. EIGHTH REVISED RATE NO. 14 CANCELING SEVENTH REVISED RATE NO. 14

LARGE IRRIGATION SERVICE (X) Changes

Page 2 of 3

The above rates are based upon the Cooperative's cost of purchased power for the year ended December 31, 2020 in the amount of \$.065154 per kWh sold.

Method of Calculation:

- A. The cost of purchased power to be used for the levelized purchased power cost adjustment (PCRF) shall be computed in accordance with Rule 550 of the New Mexico Public Regulation Commission.
- B. The procedure for periodically updating the levelized PCRF and reporting actual PCRF costs compared to amounts billed under the levelized PCRF shall be in accordance with the NMPRC Final Order under Case No. 2215 granting variance from NMPRC Rule 550.
- C. Determine the cost of purchased power per kWh sold for the projected six-month period as follows:
 - (1) Calculate the actual average cost of purchased power per kWh sold over a six-month period immediately prior to filing a new levelized PCRF.
 - (2) Add or deduct from this average any apparent changes for the projected six-month period in purchased power cost per kWh sold as determined by the Cooperative after consulting with its power supplier.
- D. Determine the new levelized PCRF by subtracting cooperative's base cost of purchased power of \$.065154 per kWh sold included in its rates from the projected cost of purchased power per kWh sold for the six-month period as calculated in C above.
- E. The Cooperative will roll over into a balancing account any over-or-under recoveries that occur and will incorporate that amount into the purchased power cost for the next six-month period, unless otherwise directed or ordered by the commission. In addition, the cooperative will calculate interest at an annual rate of equal to the rate paid on security deposits on all month-end cumulative over collections of its levelized PCRF clause and will reduce purchased power cost in the month following any cumulative over collection by the interest calculated.
- F. If any rate has a purchased power cost recovery greater or smaller than \$.065154 per kWh sold, that difference will flow back through the purchased power cost adjustment.

Advice Notice No. 62

Executive Vice President and General Manager



LEA COUNTY ELECTRIC COOPERATIVE, INC. EIGHTH REVISED RATE NO. 14 CANCELING SEVENTH REVISED RATE NO. 14

LARGE IRRIGATION SERVICE

Page 3 of 3

(X) Changes

TAX ADJUSTMENT CLAUSE

Billing under this rate may be increased by an amount equal to the sum of the taxes payable under the Gross Receipts and Compensating Tax Act and of all other taxes, fees, or charges (exclusive of ad valorem, state and federal income taxes) payable by the utility and levied or assessed by any governmental authority on the public utility service rendered, or on the right or privilege of rendering the service, or on any object or event incidental to the rendition of service.

Advice Notice No. 62

Executive Vice President and General Manager



LEA COUNTY ELECTRIC COOPERATIVE, INC. SEVENTH REVISED NO. 15 CANCELING SIXTH REVISED RATE NO. 15

MUNICIPAL AND SCHOOL SERVICE (X) Changes

Page 1 of 2

AVAILABILITY

Available system wide to all municipalities, schools and churches that do not qualify for Rate 1.

MONTHLY RATE

Customer Charge	\$35.00	Х
Demand Charge – per KW	\$ 7.80	Х
Energy Charge – per kWh	\$.056929	Х

MINIMUM CHARGE

Each billing period the customer shall be obligated to pay the Customer Charge and the amount stated in any agreement with the customer, whichever is greater as a minimum, whether or not any energy is actually used.

TERMS OF PAYMENT

The above rates and adjustments are net.

DETERMINATION OF BILLING DEMAND

The monthly KW billing capacity shall be the highest 15 minute KW reading in each billing period.

LEVELIZED PURCHASED POWER COST ADJUSTMENT CLAUSE

The above rates are based upon the cooperative's cost of purchased power for the year ended December 31, 2020 in the amount \$.065154 per kWh sold.

Method Of Calculation:

- A. The cost of purchased power to be used for the levelized purchased power cost adjustment (PCRF) shall be computed in accordance with Rule 550 of the New Mexico Public Regulation Commission.
- B. The procedure for periodically updating the levelized PCRF and reporting actual PCRF costs compared to amounts billed under the levelized PCRF shall be in accordance with the NMPRC Final Order under Case No. 2215 granting variance from NMPRC Rule 550.

Advice Notice No. 62

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Executive Vice President and General Manager



By: Operation of Law

LEA COUNTY ELECTRIC COOPERATIVE, INC. SEVENTH REVISED NO. 15 CANCELING SIXTH REVISED RATE NO. 15

MUNICIPAL AND SCHOOL SERVICE (X) Changes

Page 2 of 2

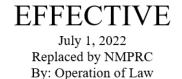
- C. Determine the cost of purchased power per kWh sold for the projected six-month period as follows:
 - (1) Calculate the actual average cost of purchased power per kWh sold over a six month period immediately prior to filing a new levelized PCRF.
 - (2) Add or deduct from this average any apparent changes for the projected six month period in purchased power cost per kWh sold as determined by the Cooperative after consulting with its power supplier.
 - D. Determine the new levelized PCRF by subtracting cooperative's base cost of purchased power of \$.065154 per kWh sold included in its rates from the projected cost of purchased power per kWh sold for the six month period as calculated in C above.
 - E. The Cooperative will roll over into a balancing account any over or under recoveries that occur and will incorporate that amount into the purchased power cost for the next six-month period, unless otherwise directed or ordered by the commission. In addition, the cooperative will calculate interest at an annual rate equal to the rate paid on security deposits on all month-end cumulative over collections of its levelized PCRF clause and will reduce purchased power cost in the month following any cumulative over collection by the interest calculated.
 - F. If any rate has a purchased power cost recovery greater or smaller than \$.065154 per kWh sold, that difference will flow back through the purchased power cost adjustment.

TAX ADJUSTMENT CLAUSE

Billing under this rate may be increased by an amount equal to the sum of the taxes payable under the Gross Receipts and Compensating Tax Act and of all other taxes, fees, or charges (exclusive of ad valorem, state and federal income taxes) payable by the utility and levied or assessed by any governmental authority on the public utility service rendered, or on the right or privilege of rendering the service, or on any object or event incidental to the rendition of service.

Advice Notice No. 62

Executive Vice President and General Manager



SIXTH REVISED RATE NO. 19 CANCELING FIFTH REVISED RATE NO. 19

LIGHTING SERVICE (X) Changes

Page 1 of 3

AVAILABILITY

Available system wide to all security, street, and signal lighting.

MONTHLY RATE

Monthly Charge Per Lamp Approximate Rating in Watts Х \$ 8.41 kWh for Power Cost Adjustment 38 100 HPS \$ 9.27 Х kWh for Power Cost Adjustment 72 150 HPS \$14.34 Х kWh for Power Cost Adjustment 101 310 HPS Х \$37.48 kWh for Power Cost Adjustment 383 1000 MH Х \$10.46 kWh for Power Cost Adjustment 72 175 MV \$20.10 Х kWh for Power Cost Adjustment 153 400 MH \$ 5.25 Х Signal Light \$ 8.41 Х 48 LED kWh for Power Cost Adjustment 18 Х kWh for Power Cost Adjustment 27 \$9.27 70 LED \$14.34 Х kWh for Power Cost Adjustment 49 128 LED \$20.10 Х kWh for Power Cost Adjustment 62 163 LED Х \$37.48 kWh for Power Cost Adjustment 132 345 LED

Additional charge to above if transformer required - \$3.23 monthly.

Additional charge to above if service and pole required - \$1.50 monthly.

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MINIMUM CHARGE

Each billing period the customer shall be obligated to pay the Customer Charge and the amount stated in any agreement with the customer, whichever is greater as a minimum, whether or not any energy is actually used.

TERMS OF PAYMENT

The above rates and adjustments are net.

Advice Notice No.

Executive Vice President and General Manager



SIXTH REVISED RATE NO. 19 CANCELING FIFTH REVISED RATE NO. 19

LIGHTING SERVICE (X) Changes

Page 2 of 3

CHARACTER OF SERVICE

The Cooperative will install, own, operate and maintain at its expense the necessary mast arm mounted lighting unit and related appurtenance and will make such lamp replacements as are necessary from normal operation. All installations shall be LED type lamps and shall be photoelectric controlled so as to provide year around dusk to dawn lighting service.

CONTRACT TERM

Five years.

LEVELIZED PURCHASED POWER COST ADJUSTMENT CLAUSE

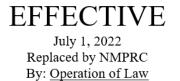
The above rates are based upon the Cooperative's cost of purchased power for the year ended December 31, 2020 in the amount of \$.065154 per kWh sold.

Method Of Calculation:

- A. The cost of purchased power to be used for the levelized purchased power cost adjustment (PCRF) shall be computed in accordance with Rule 550 of the New Mexico Public Regulation Commission.
- B. The procedure for periodically updating the levelized PCRF and reporting actual PCRF costs compared to amounts billed under the levelized PCRF shall be in accordance with the NMPRC Final Order under Case No. 2215 granting variance from NMPRC Rule 550.
- C. Determine the cost of purchased power per kWh sold for the projected six-month period as follows:
 - (1) Calculate the actual average cost of purchased power per kWh sold over a six month period immediately prior to filing a new levelized PCRF.
 - (2) Add or deduct from this average any apparent changes for the projected six month period in purchased power cost per kWh sold as determined by the cooperative after consulting with its power supplier.

Advice Notice No. 62

Executive Vice President and General Manager



SIXTH REVISED RATE NO. 19 CANCELING FIFTH REVISED RATE NO. 19

LIGHTING SERVICE (X) Changes

Page 3 of 3

- D. Determine the new levelized PCRF by subtracting cooperative's base cost of purchased power of \$.65154 per kWh sold included in its rates from the projected cost of purchased power per kWh sold for the six month period as calculated in C above.
- E. The Cooperative will roll over into a balancing account any over or under recoveries that occur and will incorporate that amount into the purchased power cost for the next six-month period, unless otherwise directed or ordered by the commission. In addition, the Cooperative will calculate interest at an annual rate equal to the rate paid on security deposits on all month-end cumulative over collections of its levelized PCRF clause and will reduce purchased power cost in the month following any cumulative over collection by the interest calculated.
- F. If any rate has a purchased power cost recovery greater or smaller than \$.065154 per kWh sold, that difference will flow back through the purchased power cost adjustment.

TAX ADJUSTMENT CLAUSE

Billing under this rate may be increased by an amount equal to the sum of the taxes payable under the Gross Receipts and Compensating Tax Act and of all other taxes, fees, or charges (exclusive of ad valorem, state and federal income taxes) payable by the utility and levied or assessed by any governmental authority on the public utility service rendered, or on the right or privilege of rendering the service, or on any object or event incidental to the rendition of service.

Advice Notice No. 62

Executive Vice President and General Manager



LEA COUNTY ELECTRIC COOPERATIVE, INC. SEVENTH REVISED RATE NO. 21 CANCELING SIXTH REVISED RATE NO. 21

SECONDARY SERVICE 500 KW TO 2000 KW (X) Changes

Page 1 of 3

AVAILABILITY

Available system wide for secondary metering of petroleum pumping, pipeline pumping and such other service from 500 KW to 2000 KW demand in conjunction therewith and incidental thereto.

MONTHLY RATE

Customer Charge	\$300.00	
Demand Charge – per KW	\$ 8.95	Х
Energy Charge – per kWh	\$.061160	Х

MINIMUM CHARGE

Each billing period the customer shall be obligated to pay the Customer Charge and the amount stated in any agreement with the customer, whichever is greater as a minimum, whether or not any energy is actually used.

TERMS OF PAYMENT

The above rates and adjustments are net.

CONTRACT PERIOD

Any contract under this schedule shall be made for a period of five (5) years and will terminate at the end of the five year period.

DETERMINATION OF BILLING DEMAND

The monthly KW billing capacity shall be the highest 15 minute KW reading in each billing period or the contracted KW demand.

LEVELIZED PURCHASED POWER COST ADJUSTMENT CLAUSE

For purposes of this clause purchased power cost is defined as purchased electricity cost from all suppliers without deduction for wholesale interruptible credits.

The above rates are based upon the Cooperative's cost of purchased power for the year ended December 31, 2020 in the amount of \$.065154 per kWh sold.

Advice Notice No. 62

Executive Vice President and General Manager



LEA COUNTY ELECTRIC COOPERATIVE, INC. SEVENTH REVISED RATE NO. 21 CANCELING SIXTH REVISED RATE NO. 21

SECONDARY SERVICE 500 KW TO 2000 KW (X) Changes

Page 2 of 3

Method Of Calculation:

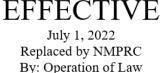
- A. The cost of purchased power to be used for the levelized purchased power cost adjustment (PCRF) shall be computed in accordance with Rule 550 of the New Mexico Public Regulation Commission.
- B. The procedure for periodically updating the levelized PCRF and reporting actual PCRF costs compared to amounts billed under the levelized PCRF shall be in accordance with the NMPRC Final Order under Case No. 2215 granting variance from NMPRC Rule 550.
- C. Determine the cost of purchased power per kWh sold for the projected six-month period as follows:
 - (1) Calculate the actual average cost of purchased power per kWh sold over a six month period immediately prior to filing a new levelized PCRF.
 - (2) Add or deduct from this average any apparent changes for the projected six-month period in purchased power cost per kWh sold as determined by the cooperative after consulting with its power supplier.
- D. Determine the new levelized PCRF by subtracting cooperative's base cost of purchased power of \$.065154 per kWh sold included in its rates from the projected cost of purchased power per kWh sold for the six month period as calculated in C above.
- E. The Cooperative will roll over into a balancing account any over or under recoveries that occur and will incorporate that amount into the purchased power cost for the next six-month period, unless otherwise directed or ordered by the commission. In addition, the cooperative will calculate interest at an annual rate equal to the rate paid on security deposits on all month-end cumulative over collections of its levelized PCRF clause and will reduce purchased power cost in the month following any cumulative over collection by the interest calculated.
- F. If any rate has a purchased power cost recovery greater or smaller than \$.065154 per kWh sold, that difference will flow back through the purchased power cost adjustment.

TAX ADJUSTMENT CLAUSE

Billing under this rate may be increased by an amount equal to the sum of the taxes payable under the Gross Receipts and Compensating Tax Act and of all other taxes, fees, or charges (exclusive of ad valorem, state and Advice Notice No. 62_____

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Executive Vice President and General Manager



LEA COUNTY ELECTRIC COOPERATIVE, INC. SEVENTH REVISED RATE NO. 21 CANCELING SIXTH REVISED RATE NO. 21

SECONDARY SERVICE 500 KW TO 2000 KW (X) Changes

Page 3 of 3

federal income taxes) payable by the utility and levied or assessed by any governmental authority on the public utility service rendered, or on the right or privilege of rendering the service, or on any object or event incidental to the rendition of service.

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Executive Vice President and General Manager



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LEA COUNTY ELECTRIC COOPERATIVE, INC. SEVENTH REVISED-RATE NO. 23 CANCELING SIXTH REVISED-RATE NO. 23

PRIMARY SERVICE UNDER 500 KW (X) Changes

Page 1 of 3

AVAILABILITY

Available system-wide, under contract, for petroleum pumping, pipeline pumping, government agencies, industrial uses, and such other service in conjunction therewith and incidental thereto, supplied at one point of delivery, measured by watt-hour meter, where facilities of adequate capacity and suitable potential are adjacent to the premises to be served under 500 KW demand.

Not applicable to re-metering or breakdown unless specifically contracted. Not applicable to resale or standby service.

MONTHLY RATE

Customer Charge	\$150.00	
Demand Charge – per KW	\$ 8.75	Х
Energy Charge – per kWh	\$.061260	Х

If service is provided at primary voltage, and the customer owns all facilities past the metering point, the Demand Charge and Energy Charge shall be reduced by three percent (3%).

MINIMUM CHARGE

Each billing period the customer shall be obligated to pay the Customer Charge and the amount stated in any agreement with the customer, whichever is greater as a minimum, whether or not any energy is actually used.

TERMS OF PAYMENT

The above rates and adjustments are net

CONTRACT PERIOD

Any contracts under this schedule shall be made for a period of five (5) years and will terminate at the end of the five year period.

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Executive Vice President and General Manager



LEA COUNTY ELECTRIC COOPERATIVE, INC. SEVENTH REVISED-RATE NO. 23 CANCELING SIXTH REVISED-RATE NO. 23

PRIMARY SERVICE UNDER 500 KW (X) Changes

Page 2 of 3

DETERMINATION OF BILLING DEMAND

The monthly KW billing capacity shall be the highest 15 minute KW reading in each billing period or the contracted KW demand.

LEVELIZED FUEL AND PURCHASED POWER COST ADJUSTMENT CLAUSE

For purposes of this clause purchased power cost is defined as purchased electricity cost from all suppliers without deduction for wholesale interruptible credits.

The above rates are based upon the cooperative's cost of purchased power for the year ended December 31, 2020 in the amount of \$.065154 per kWh sold.

Method Of Calculation:

- A. The cost of purchased power to be used for the levelized purchased power cost adjustment (PCRF) shall be computed in accordance with Rule 550 of the New Mexico Public Regulation Commission.
- B. The procedure for periodically updating the levelized PCRF and reporting actual PCRF costs compared to amounts billed under the levelized PCRF shall be in accordance with the NMPRC Final Order under Case No. 2215 granting variance from NMPRC Rule 550.
- C. Determine the cost of purchased power per kWh sold for the projected six month period as follows:
 - (1) Calculate the actual average cost of purchased power per kWh sold over a six-month period immediately prior to filing a new levelized PCRF.
 - (2) Add or deduct from this average any apparent changes for the projected six month period in purchased power cost per KWH sold as determined by the cooperative after consulting with its power supplier.

Advice Notice No. Eur

Executive Vice President and General Manager



LEA COUNTY ELECTRIC COOPERATIVE, INC. SEVENTH REVISED-RATE NO. 23 CANCELING SIXTH REVISED-RATE NO. 23

PRIMARY SERVICE UNDER 500 KW (X) Changes

Page 3 of 3

- D. Determine the new levelized PCRF by subtracting cooperative's base cost of purchased power of \$.065154 per KWH sold included in its rates from the projected cost of purchased power per kWh sold for the six-month period as calculated in C above.
- E. The Cooperative will roll over into a balancing account any over or under recoveries that occur and will incorporate that amount into the purchased power cost for the next six-month period, unless otherwise directed or ordered by the commission. In addition, the cooperative will calculate interest at an annual rate equal to the rate paid on security deposits on all month-end cumulative over collections of its levelized PCRF clause and will reduce purchased power cost in the month following any cumulative over collection by the interest calculated.
- F. If any rate has a purchased power cost recovery greater or smaller than \$.065154 per kWh sold, that difference will flow back through the purchased power cost adjustment.

TAX ADJUSTMENT CLAUSE

Billing under this rate may be increased by an amount equal to the sum of the taxes payable under the Gross Receipts and Compensating Tax Act and of all other taxes, fees, or charges (exclusive of ad valorem, state and federal income taxes) payable by the utility and levied or assessed by any governmental authority on the public utility service rendered, or on the right or privilege of rendering the service, or on any object or event incidental to the rendition of service.

Executive Vice President and General Manager



LEA COUNTY ELECTRIC COOPERATIVE, INC. SECOND REVISED RATE NO. 25 CANCELING FIRST REVISED RATE NO. 25

PRIMARY SERVICE OVER 2000 KW (X) Changes

Page 1 of 3

AVAILABILITY

Available system-wide, under contract, for petroleum pumping, pipeline pumping, government agencies, industrial uses, and such other service in conjunction therewith and incidental thereto, supplied at one point of delivery, measured by watt-hour meter, where facilities of adequate capacity and suitable potential are adjacent to the premises to be served over 2,000 KW demand.

Not applicable to re-metering or breakdown unless specifically contracted. Not applicable to resale or standby service.

MONTHLY RATE

Customer Charge	\$600.00	
Demand Charge – per KW	\$ 9.35	Х
Energy Charge – per kWh	\$.060960	Х

If service is provided at primary voltage, and the customer owns all facilities past the metering point, the Demand Charge and Energy Charge shall be reduced three percent (3%).

MINIMUM CHARGE

Each billing period the customer shall be obligated to pay the Customer Charge and the amount stated in any agreement with the customer, whichever is greater as a minimum, whether or not any energy is actually used.

TERMS OF PAYMENT

The above rates and adjustments are net

CONTRACT PERIOD

Any contracts under this schedule shall be made for a period of five (5) years and will terminate at the end of the five year period.

Advice Notice No.62

Executive Vice President and General Manager



LEA COUNTY ELECTRIC COOPERATIVE, INC. SECOND REVISED RATE NO. 25 CANCELING FIRST REVISED RATE NO. 25

PRIMARY SERVICE OVER 2000 KW (X) Changes

Page 2 of 3

DETERMINATION OF BILLING DEMAND

The monthly KW billing capacity shall be the highest 15 minute KW reading in each billing period or the contracted KW demand.

LEVELIZED FUEL AND PURCHASED POWER COST ADJUSTMENT CLAUSE

For purposes of this clause purchased power cost is defined as purchased electricity cost from all suppliers without deduction for wholesale interruptible credits.

The above rates are based upon the cooperative's cost of purchased power for the year ended December 31, 2020 in the amount of \$.065154 per kWh sold.

Method Of Calculation:

- A. The cost of purchased power to be used for the levelized purchased power cost adjustment (PCRF) shall be computed in accordance with Rule 550 of the New Mexico Public Regulation Commission.
- B. The procedure for periodically updating the levelized PCRF and reporting actual PCRF costs compared to amounts billed under the levelized PCRF shall be in accordance with the NMPRC Final Order under Case No. 2215 granting variance from NMPRC Rule 550.
- C. Determine the cost of purchased power per kWh sold for the projected six month period as follows:
 - (1) Calculate the actual average cost of purchased power per kWh sold over a six-month period immediately prior to filing a new levelized PCRF.
 - (2) Add or deduct from this average any apparent changes for the projected six month period in purchased power cost per KWH sold as determined by the cooperative after consulting with its power supplier.

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Executive Vice President and General Manager



LEA COUNTY ELECTRIC COOPERATIVE, INC. SECOND REVISED RATE NO. 25 CANCELING FIRST REVISED RATE NO. 25

PRIMARY SERVICE OVER 2000 KW (X) Changes

Page 3 of 3

- D. Determine the new levelized PCRF by subtracting cooperative's base cost of purchased power of \$.065154 per KWH sold included in its rates from the projected cost of purchased power per kWh sold for the six-month period as calculated in C above.
- E. The Cooperative will roll over into a balancing account any over or under recoveries that occur and will incorporate that amount into the purchased power cost for the next six-month period, unless otherwise directed or ordered by the commission. In addition, the cooperative will calculate interest at an annual rate equal to the rate paid on security deposits on all month-end cumulative over collections of its levelized PCRF clause and will reduce purchased power cost in the month following any cumulative over collection by the interest calculated.
- F. If any rate has a purchased power cost recovery greater or smaller than \$.065154 per kWh sold, that difference will flow back through the purchased power cost adjustment.

TAX ADJUSTMENT CLAUSE

Billing under this rate may be increased by an amount equal to the sum of the taxes payable under the Gross Receipts and Compensating Tax Act and of all other taxes, fees, or charges (exclusive of ad valorem, state and federal income taxes) payable by the utility and levied or assessed by any governmental authority on the public utility service rendered, or on the right or privilege of rendering the service, or on any object or event incidental to the rendition of service.

Advice Notice No.62

Executive Vice President and General Manager



LEA COUNTY ELECTRIC COOPERATIVE, INC. FOURTH REVISED RATE NO. 28 CANCELLING THIRD REVISED RATE NO. 28

PETROLEUM SERVICE (X) Changes

Page 1 of 2

AVAILABILITY

Available system-wide under contract, requiring initially 9000 KW metered demand for recovery of oil and gas and other service in conjunction therewith and incidental thereto, supplied at one point of delivery pursuant to an electric service agreement entered into between utility and customer.

This schedule applies to substation delivery at approximately 7200/12470vY and/or 14400/24900vY, whichever potential is available and metered at delivered potential. Not applicable to re-metering or breakdown unless specifically contracted. Not applicable to resale or standby service.

MONTHLY RATE

Customer Charge	\$600.00	Х
Demand Charge – per KW	\$ 9.85	Х
Energy Charge – per kWh	\$.050723	Х

MINIMUM CHARGE

Each billing period the customer shall be obligated to pay the Customer Charge and the amount stated in any agreement with the customer, whichever is greater as a minimum, whether or not any energy is actually used.

DETERMINATION OF BILLING DEMAND

The KW capacity will be determined by measurement by taking the highest monthly 30 minute integrated KW reading, but not less than 60 percent of the highest demand established in the last eleven months. The primary meter installation will be at the low side of the substation transformer supplying the load. If an additional load requiring a transformation other than 4160/12470 is added, service will be available adjacent to the 12470 meter at 24900. The meters will be combined by a method acceptable to both parties to determine an accurate coincident peak demand.

TERMS OF PAYMENT

The above rates and adjustments are net.

TAX ADJUSTMENT CLAUSE

Billing under this rate may be increased by an amount equal to the sum of the taxes payable under the Gross Receipts and Compensating Tax Act and of all other taxes, fees, or charges (exclusive of ad valorem, state and federal income taxes) payable by the utility and levied or assessed by any governmental authority on the public utility service rendered, or on the right or privilege of rendering the service, or on any object or event incidental to the rendition of service.

Advice Notice No. 62

Executive Vice President and General Manager



LEA COUNTY ELECTRIC COOPERATIVE, INC. FOURTH REVISED RATE NO. 28 CANCELLING THIRD REVISED RATE NO. 28

PETROLEUM SERVICE

(X) Changes

LEVELIZED PURCHASED POWER COST ADJUSTMENT CLAUSE

Page 2 of 2

For purposes of this clause purchased power cost is defined as purchased electricity cost from all suppliers without deduction for wholesale interruptible credits.

The above rates are based upon the cooperative's cost of generating plant fuel plus the cost of purchased power for the year ended December 31, 2020 in the amount of \$.065154 per KWH sold.

Method of Calculation:

- A. The cost of purchased power to be used for the levelized purchased power cost adjustment (PCRF) shall be computed in accordance with Rule 550 of the New Mexico Public Regulation Commission.
- B. The procedure for periodically updating the levelized PCRF and reporting actual PCRF costs compared to amounts billed under the levelized PCRF shall be in accordance with the NMPRC Final Order under Case 2215 granting variance from NMPRC Rule 550.
- C. Determine the cost of purchased power per kWh sold for the projected six month period as follows:
 - (1) Calculate the actual average costs of purchased power per kWh sold over a six month period immediately prior to filing a new levelized PCRF.
 - (2) Add or deduct from this average any apparent changes for the projected six month period in purchased power cost per kWh sold as determined by the Cooperative after consulting with its power supplier.
- D. Determine the new levelized PCRF by subtracting cooperative's base cost of purchased power of \$.065154 per kWh sold included in its rates from the projected cost of purchased power per kWh sold for the six month period as calculated in C above.
- E. The cooperative will roll over into a balancing account any over or under recoveries that occur and will incorporate that amount into the purchased power cost for the next six month period, unless otherwise directed or ordered by the commission. In addition, the Cooperative will calculate interest at an annual rate equal to the rate paid on security deposits on all month–end cumulative over collections of its levelized PCRF clause and will reduce purchased power costs in the month following any cumulative over collection by the interest calculated.
- F. If any rate has a purchased power cost recovery greater or smaller than \$.065154 per kWh sold, that difference will flow back through the purchased power cost adjustment.

Advice Notice No. 62

Executive Vice President and General Manager



LEA COUNTY ELECTRIC COOPERATIVE, INC. SECOND REVISED RATE NO. 32 CANCELLING FIRST REVISED RAE NO. 32

SECONDARY SERVICE UNDER 500 KW (X) Changes

Page 1 of 3

AVAILABILITY

Available system wide for secondary metering of petroleum pumping, pipeline pumping and such other service below 500 KW demand in conjunction therewith and incidental thereto.

MONTHLY RATE

Customer Charge	\$75.00	
Demand Charge – per KW	\$ 8.75	Х
Energy Charge – per kWh	\$.061260	Х

MINIMUM CHARGE

Each billing period the customer shall be obligated to pay the Customer Charge and the amount stated in any agreement with the customer, whichever is greater as a minimum, whether or not any energy is actually used.

TERMS OF PAYMENT

The above rates and adjustments are net.

CONTRACT PERIOD

Any contracts under this schedule shall be made for a period of five (5) years and will terminate at the end of the five year period.

DETERMINATION OF BILLING DEMAND

The monthly KW billing capacity shall be the highest 15 minute KW reading in each billing period or the contracted KW demand.

LEVELIZED PURCHASED POWER COST ADJUSTMENT CLAUSE

For purposes of this clause purchased power cost is defined as purchased electricity cost from all suppliers without deduction for wholesale interruptible credits.

The above rates are based upon the Cooperative's cost of purchased power for the year ended December 31, 2020 in the amount of \$.065154 per kWh sold.

Advice Notice No. 62

Executive Vice President and General Manager



LEA COUNTY ELECTRIC COOPERATIVE, INC. SECOND REVISED RATE NO. 32 CANCELLING FIRST REVISED RAE NO. 32

SECONDARY SERVICE UNDER 500 KW (X) Changes

Page 2 of 3

Method Of Calculation:

- A. The cost of purchased power to be used for the levelized purchased power cost adjustment (PCRF) shall be computed in accordance with Rule 550 of the New Mexico Public Regulation Commission.
- B. The procedure for periodically updating the levelized PCRF and reporting actual PCRF costs compared to amounts billed under the levelized PCRF shall be in accordance with the NMPRC Final Order under Case No. 2215 granting variance from NMPRC Rule 550.
- C. Determine the cost of purchased power per kWh sold for the projected six-month period as follows:
 - (1) Calculate the actual average cost of purchased power per kWh sold over a six month period immediately prior to filing a new levelized PCRF.
 - (2) Add or deduct from this average any apparent changes for the projected six-month period in purchased power cost per kWh sold as determined by the cooperative after consulting with its power supplier.
- D. Determine the new levelized PCRF by subtracting cooperative's base cost of purchased power of \$.065154 per kWh sold included in its rates from the projected cost of purchased power per kWh sold for the six month period as calculated in C above.
- E. The Cooperative will roll over into a balancing account any over or under recoveries that occur and will incorporate that amount into the purchased power cost for the next six-month period, unless otherwise directed or ordered by the commission. In addition, the cooperative will calculate interest at an annual rate equal to the rate paid on security deposits on all month-end cumulative over collections of its levelized PCRF clause and will reduce purchased power cost in the month following any cumulative over collection by the interest calculated.
- F. If any rate has a purchased power cost recovery greater or smaller than \$.065154 per kWh sold, that difference will flow back through the purchased power cost adjustment.

TAX ADJUSTMENT CLAUSE

Billing under this rate may be increased by an amount equal to the sum of the taxes payable under the Gross
Advice Notice No. 62

Executive Vice President and General Manager



LEA COUNTY ELECTRIC COOPERATIVE, INC. SECOND REVISED RATE NO. 32 CANCELLING FIRST REVISED RAE NO. 32

SECONDARY SERVICE UNDER 500 KW (X) Changes

Page 3 of 3

Receipts and Compensating Tax Act and of all other taxes, fees, or charges (exclusive of ad valorem, state and federal income taxes) payable by the utility and levied or assessed by any governmental authority on the public utility service rendered, or on the right or privilege of rendering the service, or on any object or event incidental to the rendition of service.

Advice Notice No. 62

Executive Vice President and General Manager



LEA COUNTY ELECTRIC COOPERATIVE, INC. SECOND REVISED RATE NO. 33 CANCELLING FIRST RATE NO. 33

SECONDARY SERVICE OVER 2000 KW (X) Changes

Page 1 of 3

AVAILABILITY

Available system wide for secondary metering of petroleum pumping, pipeline pumping and such other service over 2000 KW demand in conjunction therewith and incidental thereto.

MONTHLY RATE

Customer Charge	\$600.00	
Demand Charge – per KW	\$ 9.35	Х
Energy Charge – per kWh	\$.060960	Х

MINIMUM CHARGE

Each billing period the customer shall be obligated to pay the Customer Charge and the amount stated in any agreement with the customer, whichever is greater as a minimum, whether or not any energy is actually used.

TERMS OF PAYMENT

The above rates and adjustments are net.

CONTRACT PERIOD

Any contracts under this schedule shall be made for a period of five (5) years and will terminate at the end of the five year period.

DETERMINATION OF BILLING DEMAND

The monthly KW billing capacity shall be the highest 15 minute KW reading in each billing period or the contracted KW demand

LEVELIZED PURCHASED POWER COST ADJUSTMENT CLAUSE

For purposes of this clause purchased power cost is defined as purchased electricity cost from all suppliers without deduction for wholesale interruptible credits.

The above rates are based upon the Cooperative's cost of purchased power for the year ended December 31, 2020 in the amount of \$.065154 per kWh sold.

Advice Notice No. 62

Executive Vice President and General Manager



LEA COUNTY ELECTRIC COOPERATIVE, INC. SECOND REVISED RATE NO. 33 CANCELLING FIRST RATE NO. 33

SECONDARY SERVICE OVER 2000 KW (X) Changes

Page 2 of 3

Method Of Calculation:

- A. The cost of purchased power to be used for the levelized purchased power cost adjustment (PCRF) shall be computed in accordance with Rule 550 of the New Mexico Public Regulation Commission.
- B. The procedure for periodically updating the levelized PCRF and reporting actual PCRF costs compared to amounts billed under the levelized PCRF shall be in accordance with the NMPRC Final Order under Case No. 2215 granting variance from NMPRC Rule 550.
- C. Determine the cost of purchased power per kWh sold for the projected six-month period as follows:
 - (1) Calculate the actual average cost of purchased power per kWh sold over a six month period immediately prior to filing a new levelized PCRF.
 - (2) Add or deduct from this average any apparent changes for the projected six-month period in purchased power cost per kWh sold as determined by the cooperative after consulting with its power supplier.
- D. Determine the new levelized PCRF by subtracting cooperative's base cost of purchased power of \$.065154 per kWh sold included in its rates from the projected cost of purchased power per kWh sold for the six month period as calculated in C above.
- E. The Cooperative will roll over into a balancing account any over or under recoveries that occur and will incorporate that amount into the purchased power cost for the next six-month period, unless otherwise directed or ordered by the commission. In addition, the cooperative will calculate interest at an annual rate equal to the rate paid on security deposits on all month-end cumulative over collections of its levelized PCRF clause and will reduce purchased power cost in the month following any cumulative over collection by the interest calculated.
- F. If any rate has a purchased power cost recovery greater or smaller than \$.065154 per kWh sold, that difference will flow back through the purchased power cost adjustment.

TAX ADJUSTMENT CLAUSE

Billing under this rate may be increased by an amount equal to the sum of the taxes payable under the Gross Advice Notice No. 62

Executive Vice President and General Manager



LEA COUNTY ELECTRIC COOPERATIVE, INC. SECOND REVISED RATE NO. 33 CANCELLING FIRST RATE NO. 33

SECONDARY SERVICE OVER 2000 KW (X) Changes

Page 3 of 3

Receipts and Compensating Tax Act and of all other taxes, fees, or charges (exclusive of ad valorem, state and federal income taxes) payable by the utility and levied or assessed by any governmental authority on the public utility service rendered, or on the right or privilege of rendering the service, or on any object or event incidental to the rendition of service.

Advice Notice No. 62

Executive Vice President and General Manager



LEA COUNTY ELECTRIC COOPERATIVE, INC. SECOND REVISED RATE NO. 34 CANCELLING FIRST REVISED RATE NO. 34

PRIMARY SERVICE FROM 500 KW TO 2000 KW (X) Changes

Page 1 of 3

AVAILABILITY

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Available system-wide, under contract, for petroleum pumping, pipeline pumping, government agencies, industrial uses, and such other service in conjunction therewith and incidental thereto, supplied at one point of delivery, measured by watt-hour meter, where facilities of adequate capacity and suitable potential are adjacent to the premises to be served from 500 KW to 2,000 KW demand.

Not applicable to re-metering or breakdown unless specifically contracted. Not applicable to resale or standby service.

MONTHLY RATE

Customer Charge	\$400.00	
Demand Charge – per KW	\$ 8.95	Х
Energy Charge – per kWh	\$.061160	Х

If service is provided at primary voltage, and the customer owns all facilities past the metering point, the Demand Charge and Energy Charge shall be reduced three percent (3%).

MINIMUM CHARGE

Each billing period the customer shall be obligated to pay the Customer Charge and the amount stated in any agreement with the customer, whichever is greater as a minimum, whether or not any energy is actually used.

TERMS OF PAYMENT

The above rates and adjustments are net

CONTRACT PERIOD

Any contracts under this schedule shall be made for a period of five (5) years and will terminate at the end of the five year period.

Advice Notice No.62 in's

Executive Vice President and General Manager



LEA COUNTY ELECTRIC COOPERATIVE, INC. SECOND REVISED RATE NO. 34 CANCELLING FIRST REVISED RATE NO. 34

PRIMARY SERVICE FROM 500 KW TO 2000 KW (X) Changes

Page 2 of 3

DETERMINATION OF BILLING DEMAND

The monthly KW billing capacity shall be the highest 15 minute KW reading in each billing period or the contracted KW demand.

LEVELIZED FUEL AND PURCHASED POWER COST ADJUSTMENT CLAUSE

For purposes of this clause purchased power cost is defined as purchased electricity cost from all suppliers without deduction for wholesale interruptible credits.

The above rates are based upon the cooperative's cost of purchased power for the year ended December 31, 2020 in the amount of \$.065154 per kWh sold.

Method Of Calculation:

- A. The cost of purchased power to be used for the levelized purchased power cost adjustment (PCRF) shall be computed in accordance with Rule 550 of the New Mexico Public Regulation Commission.
- B. The procedure for periodically updating the levelized PCRF and reporting actual PCRF costs compared to amounts billed under the levelized PCRF shall be in accordance with the NMPRC Final Order under Case No. 2215 granting variance from NMPRC Rule 550.
- C. Determine the cost of purchased power per kWh sold for the projected six month period as follows:
 - (1) Calculate the actual average cost of purchased power per kWh sold over a six-month period immediately prior to filing a new levelized PCRF.
 - (2) Add or deduct from this average any apparent changes for the projected six month period in purchased power cost per KWH sold as determined by the cooperative after consulting with its power supplier.
- D. Determine the new levelized PCRF by subtracting cooperative's base cost of purchased power of \$.065154 per KWH sold included in its rates from the projected cost of purchased power per kWh

Advice Notice No.62

Executive Vice President and General Manager



LEA COUNTY ELECTRIC COOPERATIVE, INC. SECOND REVISED RATE NO. 34 CANCELLING FIRST REVISED RATE NO. 34

PRIMARY SERVICE FROM 500 KW TO 2000 KW (X) Changes

Page 3 of 3

sold for the six-month period as calculated in C above.

- E. The Cooperative will roll over into a balancing account any over or under recoveries that occur and will incorporate that amount into the purchased power cost for the next six-month period, unless otherwise directed or ordered by the commission. In addition, the cooperative will calculate interest at an annual rate equal to the rate paid on security deposits on all month-end cumulative over collections of its levelized PCRF clause and will reduce purchased power cost in the month following any cumulative over collection by the interest calculated.
- F. If any rate has a purchased power cost recovery greater or smaller than \$.065154 per kWh sold, that difference will flow back through the purchased power cost adjustment.

TAX ADJUSTMENT CLAUSE

Billing under this rate may be increased by an amount equal to the sum of the taxes payable under the Gross Receipts and Compensating Tax Act and of all other taxes, fees, or charges (exclusive of ad valorem, state and federal income taxes) payable by the utility and levied or assessed by any governmental authority on the public utility service rendered, or on the right or privilege of rendering the service, or on any object or event incidental to the rendition of service.

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Executive Vice President and General Manager



LARGE POWER-GROW FACILITIES

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AVAILABILITY

Available system wide for all single and three phase service with more than 25 kW for Cannabis Growing Facilities service at one location through one meter. This rate is not applicable to irrigation pumping service.

MONTHLY RATE

Customer Charge	\$4	5.00
Demand Charge – per KW	\$	8.60
Energy Charge – per kWh	\$.063421

MINIMUM CHARGE

Each billing period the customer shall be obligated to pay the Customer Charge and the amount stated in any agreement with the customer, whichever is greater as a minimum, whether or not any energy is actually used.

TERMS OF PAYMENT

The above rates and adjustments are net.

DETERMINATION OF BILLING DEMAND

The monthly KW billing capacity shall be the highest 15 minute KW reading in each billing period.

OTHER TERMS AND CONDITIONS

Use of Service: Service under this schedule shall not be resold or sub-metered.

Advice Notice No. 62

Executive Vice President and General Manager



LARGE POWER-GROW FACILITIES

Page 2 of 3

LEVELIZED PURCHASED POWER COST ADJUSTMENT CLAUSE

For purposes of this clause purchased power cost is defined as purchased electricity cost from all suppliers without deduction for wholesale interruptible credits.

The above rates are based upon the Cooperative's cost of purchased power for the year ended December 31, 2020 in the amount of \$.065154 per kWh sold.

Method Of Calculation:

- A. The cost of purchased power to be used for the levelized purchased power cost adjustment (PCRF) shall be computed in accordance with Rule 550 of the New Mexico Public Regulation Commission.
- B. The procedure for periodically updating the levelized PCRF and reporting actual PCRF costs compared to amounts billed under the levelized PCRF shall be in accordance with the NMPRC Final Order under Case No. 2215 granting variance from NMPRC Rule 550.
- C. Determine the cost of purchased power per kWh sold for the projected six-month period as follows:
 - (1) Calculate the actual average cost of purchased power per kWh sold over a six month period immediately prior to filing a new levelized PCRF.
 - (2) Add or deduct from this average any apparent changes for the projected six-month period in purchased power cost per kWh sold as determined by the cooperative after consulting with its power supplier.
- D. Determine the new levelized PCRF by subtracting cooperative's base cost of purchased power of \$.065154 per kWh sold included in its rates from the projected cost of purchased power per kWh sold for the six month period as calculated in C above.
- E. The Cooperative will roll over into a balancing account any over or under recoveries that occur and will incorporate that amount into the purchased power cost for the next six-month period, unless otherwise directed or ordered by the commission. In addition, the cooperative will calculate interest at an annual rate equal to the rate paid on security deposits on all month-end cumulative over collections of its levelized PCRF clause and will reduce purchased power cost in the month following any cumulative over collection by the interest calculated.

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By: Operation of Law

LARGE POWER-GROW FACILITIES

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F. If any rate has a purchased power cost recovery greater or smaller than \$.065154 per kWh sold, that difference will flow back through the purchased power cost adjustment.

TAX ADJUSTMENT CLAUSE

Billing under this rate may be increased by an amount equal to the sum of the taxes payable under the Gross Receipts and Compensating Tax Act and of all other taxes, fees, or charges (exclusive of ad valorem, state and federal income taxes) payable by the utility and levied or assessed by any governmental authority on the public utility service rendered, or on the right or privilege of rendering the service, or on any object or event incidental to the rendition of service.

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Executive Vide President and General Manager



STANDBY SERVICE RIDER

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AVAILABILITY

Available to Distributed Generation connected in parallel operation to the Cooperative's lines in accordance with the Cooperatives service rules and regulations. This rider shall apply to the following:

- A. All new customer loads that can self-generate fifty (50) kw or greater, or in other ways provide, a portion of their own requirements and continue to receive a portion of their requirements from the cooperative.
- B. All existing customer loads after the effective date of the Rider that install additional selfgeneration of fifty (50) kw or greater, modify existing self-generation facilities of fifty (50) kw or greater, or in other ways provide a portion of their own requirements but continue to receive a portion of their requirements from the cooperative.
- C. New customer load means any end-user customer load that has not been previously metered by the cooperative or its power supplier Western Farmers Electric Cooperative for which this Rider is applicable. If a load is purchased, transferred, changes names or is clearly a previously served load and has not had a zero billing for the past eighteen (18) months, the load shall be treated as an existing load member.
- D. Existing customer loads means any end-use member loads with self-generation installed prior to the effective date of this Rider. Existing member loads shall not be subject to the provisions of this rider unless modifies pursuant to section B above.

This Rider shall not apply to member loads with generators used solely for load control during called Peak hour periods or member loads with generators being used solely for outage and emergency purposes.

MONTHLY RATE

Service Level Low Side of Distribution Substation Distribution Primary Delivery Distribution Secondary Delivery <u>Rate</u> \$2.50/kW of Standby Billing \$2.58/kW of Standby Billing \$2.65/kW of Standby Billing

Each billing period the customer shall be obligated to pay the above charges in addition to all charges on the customers tariff rate.

TERMS OF PAYMENT

The above rates and adjustments are net.

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Executive Vicé President and General Manager



Replaced by NMPRC By: Operation of Law

STANDBY SERVICE RIDER

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DETERMINATION OF BILLING DEMAND

For customers served on tariffs that do not include a demand charge component, the stand by billing kW shall be equal to the nameplate kW capacity of the installed self-generation unit.

For customers served on tariffs which do include a demand charge component, the standby billing kw shall be the lesser of:

- 1. The nameplate kW capacity of the installed self-generation unit, or
- 2. The highest metered non-coincident peak demand during the current or previous 11 monthly billing period.

LEVELIZED PURCHASED POWER COST ADJUSTMENT CLAUSE

For purposes of this clause purchased power cost is defined as purchased electricity cost from all suppliers without deduction for wholesale interruptible credits.

The above rates are based upon the Cooperative's cost of purchased power for the year ended December 31, 2020 in the amount of \$.065154 per kWh sold.

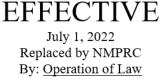
Method Of Calculation:

- A. The cost of purchased power to be used for the levelized purchased power cost adjustment (PCRF) shall be computed in accordance with Rule 550 of the New Mexico Public Regulation Commission.
- B. The procedure for periodically updating the levelized PCRF and reporting actual PCRF costs compared to amounts billed under the levelized PCRF shall be in accordance with the NMPRC Final Order under Case No. 2215 granting variance from NMPRC Rule 550.
- C. Determine the cost of purchased power per kWh sold for the projected six-month period as follows:
 - (1) Calculate the actual average cost of purchased power per kWh sold over a six month period immediately prior to filing a new levelized PCRF.
 - (2) Add or deduct from this average any apparent changes for the projected six-month period in purchased power cost per kWh sold as determined by the cooperative after consulting with its power supplier.

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Executive V)ce President and General Manager



STANDBY SERVICE RIDER

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- D. Determine the new levelized PCRF by subtracting cooperative's base cost of purchased power of \$.065154 per kWh sold included in its rates from the projected cost of purchased power per kWh sold for the six month period as calculated in C above.
- E. The Cooperative will roll over into a balancing account any over or under recoveries that occur and will incorporate that amount into the purchased power cost for the next six-month period, unless otherwise directed or ordered by the commission. In addition, the cooperative will calculate interest at an annual rate equal to the rate paid on security deposits on all month-end cumulative over collections of its levelized PCRF clause and will reduce purchased power cost in the month following any cumulative over collection by the interest calculated.
- F. If any rate has a purchased power cost recovery greater or smaller than \$.065154 per kWh sold, that difference will flow back through the purchased power cost adjustment.

TAX ADJUSTMENT CLAUSE

Billing under this rate may be increased by an amount equal to the sum of the taxes payable under the Gross Receipts and Compensating Tax Act and of all other taxes, fees, or charges (exclusive of ad valorem, state and federal income taxes) payable by the utility and levied or assessed by any governmental authority on the public utility service rendered, or on the right or privilege of rendering the service, or on any object or event incidental to the rendition of service.

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Executive Vicé President and General Manager



STC-22 SERVICE

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AVAILABILITY

Available system wide, under contract, to required member loads, with monthly Non-Coincident Peak (NCP) capacity requirements exceeding one thousand (1,000) kilowatts (kW) who are required by Western Farmers Electric Cooperative (WFEC) to take service under WFEC Short Term Contract Rate (STC-22). STC-22 as defined in the WFEC STC-22 tariff rate.

MONTHLY RATE

Service Level	Rate
Customer Charge	\$700.00
Transmission	\$1.20 per Billing kW
Low Side of Distribution Substation	\$2.25 per Billing kW
Distribution Primary Delivery	\$6.05 per Billing kW
Distribution Secondary Delivery	\$7.35 per Billing kW

MINIMUM CHARGE

Each billing period the customer shall be obligated to pay the Customer Charge, Billing Demand Charge and Cost of Power and the amount stated in any agreement with the customer, whichever is greater as a minimum, whether or not any energy is actually used.

TERMS OF PAYMENT

The above rates and adjustments are net.

DETERMINATION OF BILLING DEMAND

The monthly KW billing capacity shall be the greater of the highest 15 minute kW reading in each billing period or the contract billing kW demand.

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Executive Vice President and General Manager



By: Operation of Law

STC-22 SERVICE

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WHOLESALE POWER COST

The Wholesale Power Cost shall be the cost of power to serve the customer including, but not limited to taxes, capacity, ancillary services, delivery, energy and fuel charges for the billing period plus adjustments applied to the current months billing to account for the difference in actual purchase electricity cost billed in previous periods. The customer shall also be responsible for other miscellaneous charges such as defined in the STC-22 tariff as well as excess charges related to capacity and energy incurred during curtailment events. Wholesale power costs will be based on WFEC direct power cost billed to the cooperative as presented and based on the WFEC STC-22 tariff rate.

CURTAILMENT

Customer load is subject to curtailment under the rules and procedures defined by WFEC in the STC-22 tariff.

OTHER TERMS AND CONDITIONS

Use of Service: Service under this schedule shall not be resold or sub-metered.

TAX ADJUSTMENT CLAUSE

Billing under this rate may be increased by an amount equal to the sum of the taxes payable under the Gross Receipts and Compensating Tax Act and of all other taxes, fees, or charges (exclusive of ad valorem, state and federal income taxes) payable by the utility and levied or assessed by any governmental authority on the public utility service rendered, or on the right or privilege of rendering the service, or on any object or event incidental to the rendition of service.

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Executive Vice President and General Manager

EFFECTIVE